

APPLICATION CUM FORM A2 FOR TRANSACTIONS UNDER LIBERALISED REMITTANCE SCHEME

To
 The Manager,
 COSMOS CO-OP BANK LTD.
 _____ Branch

Sub: Application of drawl of Foreign Exchange.

A. Details of the Applicant

Name of the Applicant	
Applicant's Customer ID	
Address	
Applicant Email ID and contact number	
PAN NO. (Mandatory)	
AADHAR CARD NO.	

B. Details of drawl of Foreign Exchange:

I/We request you to issue (Tick ✓ the appropriate box)

Swift	
Demand Draft	
Foreign Currency Notes	

Fill-up either II a or II b

II a. For remittance of fixed amount of foreign currency

Foreign Currency	
FC Amount in figures	
FC Amount in words	

OR

II b. For remittance of equivalent of foreign currency of Fixed Rupee Amount

Foreign Currency	
INR Amount in figures	
INR Amount in words	

II C. Purpose of remittance with Purpose code (For details refer Annexure II)

Purpose Code	Purpose Description

II d. Source of Funds

Source of Funds (Description)	
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If Loan for Education then

1. Education loan sanction letter with student name and parent is the co-borrower
2. Bank statement showing the source of funds as unutilized disbursed Education loan by a financial institute.

II E . List of close relatives as per Sec VI of companies Act (for Information)

Father/Step Father	Son's Wife	Member of HUF	Husband or Wife
Mother/Step Mother	Daughter	Daughter's Husband	Sister /Step Sister
Brother/Step Brother	Son/Step Son		

II F. Whether TDS deducted on source of fund? If yes then provide

1. 3CA OR
2. 26AS OR
3. CA certificate for the same.

C. Beneficiary Details.

Beneficiary Name	
Beneficiary Address	
Beneficiary Account No.	
Beneficiary Bank Address Including country.	
Beneficiary's Bank's	SWIFT CODE ** ** Mandatory for all remittances SORT CODE _____ IBAN NO. * _____ *Mandatory for remittances to Middle-East countries and Europe.
Intermediary Bank Details (if Applicable)	SWIFT code ** _____ Intermediary Bank Name (if any)
Correspondent Bank Charges borne by (Select any one)	☐ Beneficiary BEN ☐ Applicant OUR ☐ Sharing SHA

I/We authorize you to debit my/our EEFC Account No. _____ for (currency)
 _____ (amount) _____ and debit my/Our Saving/Current Account No.

_____ for (currency) _____ (amount) _____ for the balance amount and charges from _____ account.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder.

I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

Declaration under Liberalized Remittance Scheme.

1. The total amount of foreign Exchange Purchased from or remitted through , all sources in India , during this financial year including this application is within USD 2,50,000 (USD Two Lakh Fifty Thousand Only) of the Liberalised Remittance scheme Prescribed by the Reserve Bank of India.
2. I/We hereby certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
3. I am a person resident in India. I am not a foreign National/NRI/PIO.
4. I/We have not availed any loan /Credit /Borrowings for remitting under Liberalised Remittance Scheme for capital account transaction.
5. I/We undertake to make all capital account transactions under LRS through Cosmos Bank only. Also, I/We have not clubbed remittance amount with any of my/our family members.
6. The remittance is not being requested for any transaction not permissible under FEMA and those in the nature of remittance for margin calls to overseas exchanges/overseas counterparty are not allowed under the scheme.
7. The remittance is not being sent directly or indirectly to Bhutan and Nepal or countries identified by Financial Action Task Force (FATF) as non-co-operative countries and territories as available on FATF website www.fatf-gafi.org or as notified by the Reserve Bank.
8. I/We also declare that the transaction does not have linkage with any specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/We undertake not to hold Cosmos Co-Op Bank Ltd. responsible for any of its action or inaction in respect of the OFAC – linked transactions.
9. The Total amount of Indian Rupees unutilised for remittance under LRS during Financial year does not exceed /exceed Rs. 10,00,000 under Section 206 C (1G) of Income Tax Act, 1961.

Please tick the check-box if the remittance is made under purpose of Investment in shares (Applicable for residents only)

I/We accordingly confirm as under

- ☐ This remittance is towards Investment in Equity and not for trading in forex or any other margin-based trading or any other purpose prohibited as per the terms and conditions of the Liberalised Remittance scheme for resident Individuals.
- ☐ That the Investment is in the shares of an existing company and is not intended to create a Joint venture or Wholly Owned Subsidiary outside India.

☐ I/We also confirm that the remittance is towards purchase of shares of a foreign company and not in the shares of an Indian company.

Yours faithfully,

Authorised signatory/Natural Guardia of the Applicant.

Date: _____

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For office Use, to be filled by Cosmos Bank Official:

Certificate by the Authorised Dealer.

This is to certify that the remittance is not being made by/to ineligible entities that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Name and designation of the authorized official: _____

Signature: _____

Stamp and Seal:

Date and Place : _____

Annexure II

Sr No	Items under LRS	Corresponding FETERS purpose codes, if transaction is identified under LRS
1	Opening of foreign currency account abroad with a bank under LRS	S0023
2	Purchase of immovable property	S0005
3	Indian Portfolio Investment abroad-In Equity shares	S0001
4	Indian Portfolio Investment abroad-In Debt Instruments	S0002
5	Indian Direct Investment abroad (branches & Wholly owned subsidiaries) in equity shares.	S0003
6	Indian Direct Investment abroad (branches & Wholly owned subsidiaries) in debt shares	S0004
7	Payments made on account of sale of share under Employee stock option	S0021
8	Investment in Indian Depositories Receipts	S0022
9	Gift	S1302
10	Donations	S1303
11	Travel (business, pilgrimage, medical treatment, education, employment, personal)	S0301,
12	Travel for Pilgrimage	S0303
13	Travel for Medical treatment	S0304
14	Travel for education (including fees, hostel expenses etc)	S0305
15	Other travel (including holiday trips and payments for settling international credit cards transactions.)	S0306
16	Maintenance of close relatives	S1301
17	Medical Treatment	S1108
18	Studies abroad	S1107
19	Emigration	S1307
20	Loans extended to Non-Resident (close relatives)	S0011
21	Other General Insurance premium including reinsurance premium and term life insurance premium.	S0603