

APPLICATION FORM FOR OUTWARD REMITTANCE FROM NRO ACCOUNT

To
The Manager,
COSMOS CO-OP BANK LTD.

I/We _____ {Name of account holder (s)} request you to debit my/Our NRO savings bank/NRO time deposit bearing account No. _____ and transfer it to my /our overseas beneficiary through SWIFT mechanism, as per details given below

Purpose of Remittance	
Remitter Name	
Remitter Address	
Nationality	
Tel./Mobile	
Country of Travelling/Remittance	
Passport Number	
Date and place of issue	
FCY Currency Type	
FCY Amount	
FCY Amount in words	
Beneficiary's Name	
Beneficiary's Address	
Beneficiary's Account Number	
Beneficiary's Bank Name	
Beneficiary's Bank Branch Name	
Beneficiary's Bank Branch SWIFT code	
Beneficiary's bank's correspondent Bank's Name	
Beneficiary's Bank's Correspondent Bank's SWIFT code	
Foreign Bank charges to be borne by	SELF/BENEFICIARY/SHARE

I/We hereby confirm that the remittance falls under one of the three categories mentioned below, read in conjunction with TABLE A as per CBDT notification No. 67/2013 [F.NO. 149/119/2012-SO(TPL)]/SO 2659(E) , DATED 02ND September 2013 . The relevant documents are being enclosed herewith.

Please tick one	Nature /Purpose of remittance	Documents to be submitted (All mandatory)
	If purpose of remittance is as per the list of 28 purposes mentioned in	Any one of the flowing i. Certificate from Chartered Accountant that fund in NRO

	Table A (Please also tick corresponding option in Table A). Purpose code _____ (Pl specify)	accounts are tax compliant(i.e. post TDS or tax provided /paid for) ii. Any other documentary evidence to this effect to the satisfaction of the bank.
	• If purpose of remittance is other than the purpose mentioned in Table A & • Amount of transfer request is less than INR 50000/- & • Aggregate of such transfers during the current financial year does not exceed INR 2,50,000/-	a. Part A of Form No. 15CA b. Any one of the flowing i. Certificate from Chartered Accountant that fund in NRO accounts are tax compliant(i.e. post TDS or tax provided /paid for) ii. Any other documentary evidence to this effect to the satisfaction of the bank.
	For all other cases, not covered by above two scenarios.	a. Part A and Part B of Form No.15CA b. Any one of the following: i. Form 15CB from a Chartered Accountant. ii. A certificate from the Assessing officer under section 197 iii. An order from the Assessing officer under sub-section (2) or sub-section (3) of section 195.

Declaration cum Undertakings:

1. I/We declare that during the current financial year, the total funds (including this transfer request) repatriated by me/us is within the stipulated ceiling of USD 1,000,000 (USD One Million) the annual limit of my/our current income or from balances held in my NRO account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account for the current financial year prescribed by Reserve Bank of India under FEMA for the said purpose.
2. I /We declare that this transaction(s) does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information/documents before the Bank undertakes the transaction(s) and as may be required from time to time as will reasonable satisfy you about the transaction(s) in terms of the declaration. I/We also understand that if I/We refuse to comply with any such requirement or make unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us may report the matter to the Reserve Bank of India.
3. I/We declare that this transaction(s) does not violate any provisions of Indian Income-Tax, Act 1961 and also no information has been concealed by me/us. Further, I/We shall undertake to indemnify Cosmos Co-Operative bank Ltd. for any tax /interest or penalty levied by the Income-tax /Income tax Appellate Authorities/Courts in India for non-deduction of tax or non-compliance with the relevant provisions of Income tax law in regards to this transaction(s).

4. I have read, understood and agree to abide by the terms and conditions relating to service requested by me/us, as may be in force from time to time. Please debit my/our account for the serve related charges.

Date: _____

Place: _____

Signature of 1st Applicant

Signature of 2nd Applicant.

Annex I: Purpose Codes for Reporting under FETERS			
A. Payment Purposes (for use in BOP file)			
Gr. No.	Purpose Group Name	Purpose Code	Description
	Foreign Direct Investments	S0003	Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares
		S0004	Indian Direct investment abroad (in subsidiaries and associates)-in debt instruments
		S0005	Indian investment abroad – in real estate
	Foreign Portfolio Investments	S0001	Indian Portfolio investment abroad – in equity shares
		S0002	Indian Portfolio investment abroad – in debt instruments
	External Commercial Borrowings	S0011	Loans extended to Non-Residents
	Operating exp. Of transport companies.	S0202	Payment for operating expenses of Indian shipping companies operating abroad
		S0208	Operating expenses of Indian Airlines companies operating abroad
		S0212	Booking of passages abroad – Airlines companies
2	Travel	S0301	Business travel.
		S0302	Travel under basic travel quota (BTQ)
		S0304	Travel for medical treatment
		S0303	Travel for pilgrimage
		S0305	Travel for education (including fees, hostel expenses etc,)
3	Construction Services	S0501	Construction of projects abroad by Indian companies including import of goods at project site abroad
		S0602	Freight insurance – relating to import & export of goods

		S1011	Payments for maintenance of offices abroad
10	Govt. not included elsewhere	S1201	Maintenance of Indian embassies abroad
		S1202	Remittances by foreign embassies in India
11	Secondary Income	S1301	Remittance for family maintenance and savings
		S1302	Remittance towards personal gifts and donations
		S1303	Remittance towards donations to religious and charitable institutions abroad
		S1304	Remittance towards grants and donations to other governments and charitable institutions established by the governments.
		S1305	Contributions/donations by the Government to international institutions
		S1306	Remittance towards payment / refund of taxes.
13	Others	S1501	Refunds / rebates / reduction in invoice value on account of exports
		S1503	Payments by residents for international bidding
		S0401	Postal services